



THE HOME PROTECTION PLAN

Customized Protection that Meets Your Needs

INDIVIDUAL Mortgage Insurance PROTECTION

Traditional Mortgage Insurance protects the bank... only you can protect yourself

The Home Protection Plan provides complete peace of mind by offering a comprehensive suite of Life Insurance, Disability Insurance, and Critical Illness Insurance benefits. Your home is the most valuable investment you will make in your lifetime - protect your home, not the bank!

	HOME PROTECTION PLAN	BANKS
YOUR PROTECTION IN CASE OF DEATH		
Can your premium be guaranteed for the loan term?	Yes	No
Does your non-smoker status provide you with a better rate?	Yes	No
Who owns the contract?	You	Lending institution
Who receives the death benefit?	Your beneficiary	Lending institution
Does your insurance continue if you change lending institutions?	Yes	No
YOUR PROTECTION IN CASE OF DISABILITY		
How much is paid in case of disability?	50% or 100% according to the selected option	50% or 100% according to the selected option
Does your premium remain unchanged even if interest rates increase?	Yes	No
YOUR PROTECTION IN CASE OF CRITICAL ILLNESS		
Can you benefit from critical illness protection?	Yes	Generally not available
How many critical illnesses does the protection cover?	25	Generally 3 when available
What is the amount covered in case of critical illness?	1 Years annual income or 100% of mortgage balance.	Generally not available
Do you have to use the benefit to repay the loan?	No	Yes

COMPLETE PEACE OF MIND WITH THE HOME PROTECTION PLAN!

For homeowners who are seeking superior coverage:

- Designate your beneficiary
- Negotiate the best loan rate without changing your insurance
- No increase in premiums
- Protect your mortgage (balance) in case of death, disability or critical illness
- Convert your mortgage insurance into permanent life insurance with no medical questions
- Increase your protection with no medical questions thanks to the mortgage guaranteed insurability benefit
- Insurance that meets your needs rather than those of your lending institution



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CASE STUDY: DAVID AND JESSICA

David and Jessica are in their mid 20s and have just purchased their first condo. David is an engineer and Jessica is a paramedic, combined they earn \$80,000 per year, their home is worth \$250,000 and their mortgage payment is \$1,500 per month. Jessica helps sick and injured people every day at her job, she is concerned that David or herself could become disabled and unable to work. She worries that without two incomes, they couldn't pay their mortgage. David's grandfather recently died of Cancer, David's mother had to take a few months off work to look after her father while he was sick. David knows that if Jessica were to get seriously ill, he would want to be by her side, helping her recover - not at work. David knows they spent most of their savings on their downpayment and they don't have the funds for him to take time off work if Jessica gets sick.

David and Jessica know that Life Insurance is an important part of their planning process, but they also worry about disability and serious illness. They need a comprehensive solution to their problems, one that is affordable so they can focus on paying off their mortgage.

The HOME PROTECTION PLAN can solve all of David and Jessica's problems at once

David, Age 27, Non-Smoker

\$250,000 Life Insurance	\$14.85
\$1,500 per month Disability Insurance	\$26.60
\$80,000 Critical Illness Insurance	\$21.82
David's Total Monthly Premium	\$63.27

Jessica, Age 26, Non-Smoker

\$250,000 Life Insurance	\$14.85
\$1,500 per month Disability Insurance	\$35.64
\$80,000 Critical Illness Insurance	\$20.30
Jessica's Total Monthly Premium	\$70.79

Joint Total Monthly Premium \$134.06

For less than their monthly strata fee, David and Jessica can insure their life, their income, and their health. If either of them dies, their home is paid for; if either of them is disabled and unable to work, their monthly mortgage payment is paid on their behalf; and if either of them becomes seriously ill, they will have a year's income to help pay the bills and eliminate any financial stress so they can both focus on recovery.

CASE STUDY: RICK AND JOANNE

Rick and Joanne are 42 and 40, they live in their family home with their two children. Rick is the primary wage earner in the family, earning \$100,000 per year, Joanne is a stay-at-home mom, and has no income. Rick and Joanne recently moved into a bigger home valued at \$750,000, they have a mortgage of \$400,000 and their monthly mortgage payment is \$2,800. If Rick were to die, Joanne would have no source of income. She knows if anything happened to Rick, she would be forced to sell the house and uproot her young children. Insuring Rick's life for the full amount of the mortgage is Joanne's biggest concern. Rick isn't too worried about making the mortgage payments if Joanne died, he has a good income and could support himself and his two kids financially. Rick would like a small amount of life insurance on Joanne, to create a college fund for the kids. Rick estimates that if Joanne became very ill, he would only be able to provide half his income while looking after Joanne and the kids, he knows Joanne would need \$50,000 of Critical Illness Insurance. Rick is healthy and he's pretty sure he won't have a heart attack in his 40s like his father did... As such, Rick likes the idea of a Return of Premium (ROP) option attached to his Critical Illness policy. Rick understands that if he never claims on his Critical Illness Insurance, the Return of Premium benefit allows him to cash in the policy and get all of his money back at age 65. Rick and Joanne plan on using the refund to fund their retirement or pay for Long Term Care.

The HOME PROTECTION PLAN provides solutions to complex problems

Rick, age 42, Non-Smoker, Primary wage earner

\$400,000 Life Insurance	\$46.08
\$2,800 per month Disability Insurance	\$91.37
\$100,000 Critical Illness Insurance with Return of Premium option	\$86.04
Rick's Total Monthly Premium	\$223.49

Joanne, age 40, Non-Smoker

\$100,000 Life Insurance	\$13.05
\$0 per month Disability Insurance	\$0.00
\$50,000 Critical Illness Insurance with Return of Premium option	\$41.67
Joanne's Total Monthly Premium	\$54.72

Joint Total Monthly Premium \$278.21

At age 55, Rick suffers a Heart Attack, he receives \$100,000 tax free courtesy of his Critical Illness policy. Rick is off work for six months recovering and receives \$14,000 of disability insurance income. Joanne was able to take care of Rick while he was recovering without the stress and burden of worrying about finances. Rick reduces his work hours by half to reduce his stress level, Joanne uses some of the Critical Illness Insurance benefit to go back to school and retrain. Joanne is now working part time earning \$30,000 to help make up for Rick's lower income. At age 65, Rick and Joanne are both healthy and they decide to cash in Joanne's Critical Illness policy. Joanne receives a tax free cheque for \$24,013 which they use as a downpayment to help their kids buy their first home.